# 2022 Salary Survey Report of College Graduates and Interns





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## **About Compensation Resources**

EA Compensation Resources LLC, an EisnerAmper Company ("Compensation Resources"), provides compensation and human resource consulting services to mid- and small-cap public companies, private, family-owned, and closely-held firms, as well as not-for-profit organizations. Compensation Resources specializes in base pay administration, executive compensation, sales compensation, bonus and incentive compensation, and performance management programs

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# **Study Background**

May 16, 2022

Compensation Resources is pleased to present the 2022 Salary Survey Report of College Graduates and Interns. The purpose of this study was to obtain compensation data for new and recent college graduates and college interns. Data was collected between March and April 2022, and results were compiled from survey questions that were developed by Compensation Resources and distributed to companies in all industrial classifications. There were 57 organizations that participated in this study.

Compensation data is reported as of January 1, 2022 in the following dimensions:

- Average
- Median
- 25th and 75th percentiles

Compensation Resources is dedicated to providing accurate results of this survey to participants; therefore, should you have any questions or need clarification regarding any aspect of the survey's results, please contact me at (201) 710-6483.

We thank you for your participation.

**Sean Gimpel** 

Office Senior Manager sgimpel@compensationresources.com



# **Definitions and Reporting**

Reported compensation data is as of **January 1, 2022**, unless otherwise indicated. Revenue data was reported by respondents as of the last fiscal year end date (2021).

The term "college graduate" refers in the broader context to those who were graduated with a Bachelor's or Master's degree.

Insufficient data is reported with an asterisk (\*). For Master's degree positions, only the overall data is reported.

#### Part 1: College Graduate Compensation Reporting

# Incs: The number of incumbents reported by participants for the position.

# Orgs: The number of reporting organizations for the position.

Avg: The sum of all base salaries reported divided by the number of reporting organizations.

**25th**: The point below which 25% of the data falls. **Median**: The middle number in the data array. **75th**: The point below which 75% of the data falls.

Annual Bonus/Incentive Target \$: Average target annual incentive/bonus opportunity for 2022 in dollars for college graduates hired within the major indicated.

Sign-On Bonus \$: Average sign-on bonus provided to newly hired college graduates in dollars.

#### Part 2: Key Position Compensation Reporting

Starting salaries and compensation arrangements for the specified positions. See definitions in Part 1 and job summaries below.

#### Part 3: Intern Compensation Reporting

Hourly compensation rates of respondents as they pertain to college interns. See definitions in Part 1.

#### Part 4: Compensation Practices

Information relative to the compensation practices within responding organizations.



# **Participant Demographics**

Company Type	Percent
Publicly-Traded	52.7%
Privately-Held	29.8%
Not-for-Profit	17.5%
Total Number of Participants	57

Revenue Category	Percent
Less than \$9.9 million	3.5%
\$10.0 million - \$49.9 million	7.0%
\$50.0 million - \$99.9 million	3.5%
\$100.0 million - \$499.9 million	14.0%
\$500.0 million - \$999.9 million	5.3%
\$1 billion or more	66.7%

Industry	Percent
Accommodation and Food Services	0.0%
Agriculture, Forestry, Fishing and Mining	1.7%
Biotechnology & Pharmaceutical	3.4%
Construction	0.0%
Educational	0.0%
Finance, Insurance, and Real Estate	28.1%
Healthcare	1.8%
Manufacturing, Durable Goods	15.8%
Manufacturing, Nondurable Goods	14.0%
Professional Services	0.0%
Public Administration	0.0%
Publishing, Media, and Telecommunications	1.8%
Retail Trade	5.3%
Social Services	0.0%
Technology/Software	8.8%
Transportation and Warehousing	3.5%
Utilities	7.0%
Wholesale Trade	0.0%
Other	8.8%

Region		Percent
Region 1		31.6%
Region 2		8.8%
Region 3		15.8%
Region 4		36.8%
Region 5		7.0%



Employee Size	Percent
Less than 50 employees	0.0%
51 - 99 employees	1.7%
100 - 499 employees	8.8%
500 - 999 employees	5.3%
1,000 - 1,999 employees	14.0%
2,000 - 4,999 employees	14.0%
5,000 - 9,999 employees	21.1%
More than 10,000 employees	35.1%



# Bachelor's Business & Finance Base Salary

	# Orgs	Avg	25th	Median	75th
All					
Publicly-Traded					
Privaxely-Held					
Not-for-Profit					
Region 1					
Region 2					
Region 3					
Region 4					
Region 5					

	All Org Avg
Annual Bonus/Incentive Target	
Sign-on Bonus	

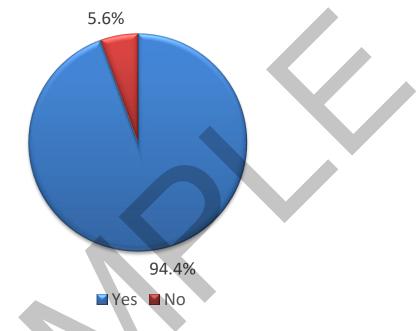
# Bachelor's Computer Science Base Salary

	# Orgs	Avg	25th	Median	75th
All					
Publicly-Traded Privately-Held Not-for-Profit					
Region 1 Region 2 Region 3 Region 4 Region 5					

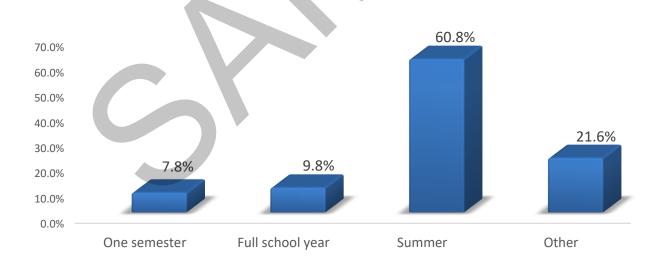
	All Org Avg
Annual Bonus/Incentive Target	
Sign-on Bonus	



### Does your company offer an internship program for college students?



# What is the typical length of your internship program?





# The following list contains only the organizations that gave permission to be identified.

Ameren

Amica Mutual Insurance Co

Arizona Public Service

**Armstrong World Industries** 

Avis Budget Group, Inc.

**Bloom Insurance** 

Blue Cross Blue Shield of Michigan

**Brady Corporation** 

Carefirst

**Colgate Palmolive** 

Conagra Brands

**Country Financial** 

Daiichi Sankyo Inc

Digi International

Dominion Energy, Inc.

Eastman Chemical Company

**Fanatics** 

Federal Reserve Bank of St. Louis

FloridaBlue

Freeport McMoRan

Garmin International, Inc.

**Grande Cheese Company** 

Harford Mutual Insurance Group

Huhtamaki

IEEE

**IPG Photonics** 

Johnson Controls

Kajabi LLC

KeyCorp

Liberty Mutual Insurance

MillerKnoll

Mutual of Omaha

Noble Research Institute, LLC

**NuStar Energy** 

**Omnitrans** 

Pacific Life

Pactiv Evergreen

Plexus Worldwide

Prudential Financial Inc.

Schreiber Foods

Selective Insurance Company of America

Southwest Research Institute

SRC Inc.

Symetra

Terumo Blood and Cell Technologies

**Texas Instruments** 

The Estee Lauder Companies

The Progressive Corporation

Tokio Marine America

Tyson Foods

Verizon

Victoria's Secret & Co